



05/15/2018

Dear PGA Professional,

As previously announced, the PGA Group Retirement Plus Program (GRP) will transition to VALIC. Full access to your VALIC account information and balances will be available beginning June 23, 2018. As part of this new partnership we are excited to also provide you with enhanced retirement planning services and a robust investment lineup. Enclosed you will find a list of “Frequently Asked Questions” (FAQ) to help you understand the details of the change and impact to your plan.

What can you expect?

VALIC is committed to providing you with:

- Single point of contact
- One-on-one retirement and investment education
- Interactive digital retirement calculators

What is important for you to know about this transition?

I. Quiet period

During the transition process, your existing account balances and future contributions will automatically transfer from Security Benefit Life to VALIC. This transition will include a timeframe commonly referred to as a quiet period, where you will be unable to access your account(s) to make transactions during the specified time, including the ability to direct or diversify your investments, or to take a distribution from the plan.

- The quiet period begins at 4:00 p.m. (ET) on 06/13/2018. Transactions at Security Benefit Life will be accepted and processed up until this time.
- The quiet period ends at 1:00 a.m. (ET) on 06/23/2018. Your VALIC account is available to view and conduct transactions.

Please carefully consider how this transition and quiet period may affect your retirement planning, as well as your overall financial plan.

II. Investment options mapping

VALIC will use a “like” fund mapping strategy for this transition. PGA has partnered with VALIC to make suitable funds available. What that means is your current assets and future investment allocations will be mapped to VALIC automatically. Please refer to the enclosed “Mapping Schedule” for additional information regarding the investment options and mapping that will be used for the transition.

What is important for you to know about this transition?

I. Contributions

- Beginning with your 2nd quarter 2018 sponsor contributions, all contributions will go to your account with VALIC

II. Potential action required

- Automatic distributions from your account will need to be reestablished with VALIC
- Automatic contributions to your GRP account will need to be reestablished with VALIC
- Review your beneficiary designations
- Review your investment lineup for possible redirection

Please review the enclosed FAQ for more details regarding the transition. We also encourage you to take advantage of the transition information provided on the VALIC dedicated PGA Golf Retirement Plus Program website at PGA.VALIC.com or by contacting our dedicated toll-free number at 1-833-PGA-PLUS.

We understand how important financial security during retirement is to you, and we look forward to serving your long-term retirement income needs.

Sincerely,
VALIC Client Care Center

Enclosed: PGA Golf Retirement Plus Transition FAQ
 PGA Golf Retirement Plus Lineup
 PGA Golf Retirement Plus Mapping Schedule
 PGA Program Acknowledgement



Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment advisor. VFA registered representatives offer securities and other products under retirement plans and IRAs, and to clients outside of such arrangements.

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products and other financial services to customers in more than 80 countries and jurisdictions.