



PGA

Retirement Plus

Dear PGA Members,

In January we communicated to you about the change in plan administrator to the Variable Annuity Life Insurance Company ("VALIC") for the Golf Retirement Plus Plan. This was authorized by the PGA Board of Directors, after a thorough evaluation of both the current and potentially new plan administrators for the program was done by PGA HQ.

As a reminder, VALIC was chosen because its institutional variable annuity program will significantly enhance Member benefits. In addition, VALIC's historical average plan returns have outperformed the incumbent over both the last 3- and 5- year periods.

Among the benefits Golf Retirement Plus Plan participants will receive as part of this new plan:

- State-of-the-art financial education, tools and calculators
- Access to a broad array of investment options, along with continued access to a fixed return account option
- A dedicated advisor- team as well as easy access to in-person consultations with financial advisors
- A robust website for use in monitoring and managing your retirement savings
- Cost savings in your new plans, with a reduction in the overall administrative fees

We wanted to provide you with the timeline of the official transition from Mercer Consumer to VALIC.

- **June 13th** will be the last day for participants to request withdrawals, deposits and or transfers on your current GRP account
- **June 23rd** all of your funds will be transferred and VALIC will begin managing your new GRP account

As we get closer to the transition date, PGA HQ will provide specific details to you regarding the VALIC contact information.

In the interim, please continue to work with Mercer Consumer and its Golf Retirement Plus Specialists for your individual account information. You can contact them at 877 RET-PLUS.

Please keep in mind the transition timeline above for any account activity needs you may have.

PGA HQ and VALIC are excited to provide you with an improved Golf Retirement Plus program, and we look forward to helping you prepare for the retirement you deserve.

Sincerely,

Rhona Aime

Chief Financial Officer

John Easterbrook Jr.

Chief Membership Officer

800.474.2776 or Membership@pgahq.com